



IT CONSULTANTS PLC.

***UN-AUDITED 3RD QUARTERLY FINANCIAL STATEMENTS
FOR THE PERIOD ENDED MARCH 31, 2025***



EVERGREEN PLAZA (3RD & 4TH FL)

260/B, TEJGAON -I/A

DHAKA-1208

PH: 9830310-13

IT Consultants PLC.
Statement of Financial Position
As at 31 March 2025

Provisional & Un-audited

		Amounts in Taka	
Notes		31 March 2025	30 June 2024
Assets			
Non-Current Assets:			
Property, plant and equipment, net	4.00	1,091,900,820	657,293,341
Intangible assets, net	5.00	735,697,059	754,666,851
Right of use assets, net	6.00	47,850,754	36,023,766
Capital work-in-progress	7.00	1,160,666,240	1,012,850,000
		3,036,114,873	2,460,833,958
Current Assets:			
Inventories	8.00	58,507,114	75,573,735
Accounts receivable	9.00	278,346,129	352,919,528
Other receivable	10.00	31,827,811	18,940,522
Advance, deposits & prepayments	11.00	538,477,679	339,186,582
Cash and cash equivalents	12.00	444,282,238	314,287,380
		1,351,440,971	1,100,907,747
Total Assets		4,387,555,844	3,561,741,705
Equity and Liabilities			
Shareholders' Equity:			
Share capital	13.00	1,285,926,640	1,285,926,640
Share premium	14.00	294,578,430	294,578,430
Retained earnings	15.00	1,171,989,027	922,412,001
Revaluation reserve	16.00	159,698,039	165,072,293
		2,912,192,136	2,667,989,364
Non-Current Liabilities:			
Term loan	17.01	1,036,117,383	476,834,304
Lease liabilities	18.01	39,363,368	15,521,357
Deferred tax liability	19.00	659,490	634,865
		1,076,140,241	492,990,526
Current Liabilities:			
Trade payables	20.00	95,289,404	141,667,292
Bank overdraft	21.00	662,496	2,219,739
Term loan, current portion	17.02	45,253,799	44,517,665
Lease liabilities, current portion	18.02	5,943,602	21,550,683
Other liabilities	22.00	222,462,559	175,476,570
Unclaimed dividend	23.00	564,343	753,306
Provision for income tax	24.00	29,047,264	14,576,560
		399,223,467	400,761,815
Total Liabilities		1,475,363,708	893,752,341
Total Equity & Liabilities		4,387,555,844	3,561,741,705
Net Asset Value (NAV) per share	37.00	22.65	20.75

The annexed notes from 1 to 41 form an integral part of these financial statements.

Sdr
Chairman

Sdr
Director

Sdr
Managing Director & CEO

Sdr
Chief Financial Officer

Sdr
Company Secretary

Dated, Dhaka
28 April, 2025

IT Consultants PLC.
Statement of Profit or Loss
For the period ended 31 March 2025

Provisional & Un-audited

		Amounts in Taka			
Notes		Jul'24 to Mar'25	Jul'23 to Mar'24	Jan'25 to Mar'25	Jan'24 to Mar'24
Revenue	25.00	1,157,344,957	1,047,864,858	407,412,174	357,583,357
Cost of services and sales	26.00	(486,476,488)	(532,088,558)	(159,740,717)	(163,378,167)
Gross Profit		670,868,469	515,776,300	247,671,457	194,205,190
Operating Expenses:					
General and administrative expenses	27.00	(129,117,393)	(123,754,707)	(45,531,188)	(40,657,555)
Selling and distribution expenses	28.00	(51,436,889)	(32,278,192)	(20,112,192)	(11,018,512)
Other operating expenses	29.00	(6,876,641)	(15,438,556)	(2,839,272)	(6,143,119)
Total Operating Expenses		(187,430,923)	(171,471,455)	(68,482,652)	(57,819,186)
Operating Profit/(Loss)		483,437,546	344,304,845	179,188,805	136,386,004
Non-operating income/(expenses)	30.00	(5,554)	6,822,659	(133,945)	124,218
Profit/(Loss) before Finance Costs		483,431,992	351,127,504	179,054,860	136,510,222
Finance costs	31.00	(76,253,144)	(37,407,629)	(31,115,659)	(15,382,748)
Finance income	32.00	14,038,184	2,966,048	5,622,606	584,727
Profit/(Loss) before WPPF & WF		421,217,032	316,685,923	153,561,807	121,712,201
Contribution to WPPF & WF	33.00	(20,057,954)	(15,080,282)	(7,310,650)	(5,795,819)
Profit/(Loss) before Income Tax		401,159,078	301,605,641	146,251,157	115,916,382
Income Tax		(15,483,733)	(15,066,485)	(8,401,402)	(12,389,494)
Current tax	34.00	(15,479,751)	(15,100,314)	(8,370,431)	(12,468,085)
Deferred tax income/(expenses)	35.00	(3,982)	33,829	(30,971)	78,591
Net Profit/(Loss)		385,675,345	286,539,156	137,849,755	103,526,888
Earnings Per Share (EPS)	36.00	3.00	2.23	1.07	0.81

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Dated, Dhaka
28 April, 2025

IT Consultants PLC.
Statement of Other Comprehensive Income
For the period ended 31 March 2025

Provisional & Un-audited

Notes	Amounts in Taka			
	Jul'24 to Mar'25	Jul'23 to Mar'24	Jan'25 to Mar'25	Jan'24 to Mar'24
Other comprehensive income that will not be reclassified to profit or loss in subsequent periods, net of tax:				
Net profit after tax	385,675,345	286,539,156	137,849,755	103,526,888
Deferred tax on revaluation surplus	(20,643)	(78,117)	21,709	32,167
Remeasurement on defined benefit plans	-	-	-	-
Deferred tax impact on defined benefit plans	-	-	-	-
Other comprehensive income /(loss) for the period, net of tax	(20,643)	(78,117)	21,709	32,167
Total comprehensive income for the period, net of tax	385,654,702	286,461,039	137,871,464	103,559,055

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IT Consultants PLC.
Statement of Changes in Equity
For the period ended 31 March 2025

Provisional & Un-audited

Particulars	Paid-up Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
	Taka	Taka	Taka	Taka	Taka
Balance as at 01 July 2024	1,285,926,640	294,578,430	922,412,001	165,072,293	2,667,989,364
Net profit for the period	-	-	385,675,345	-	385,675,345
Transfer from revaluation reserve	-	-	5,374,254	(5,374,254)	-
Deferred tax on revaluation reserve	-	-	(20,643)	-	(20,643)
Cash dividend (2023-24)	-	-	(141,451,930)	-	(141,451,930)
Balance as at 31 March 2025	1,285,926,640	294,578,430	1,171,989,027	159,698,039	2,912,192,136

Particulars	Paid-up Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
	Taka	Taka	Taka	Taka	Taka
Balance as at 01 July 2023	1,285,926,640	294,578,430	689,724,980	172,509,157	2,442,739,207
Net profit for the period	-	-	286,539,156	-	286,539,156
Transfer from revaluation reserve	-	-	5,577,648	(5,577,648)	-
Deferred tax on revaluation reserve	-	-	(59,988)	-	(59,988)
Cash dividend (2022-23)	-	-	(128,592,664)	-	(128,592,664)
Balance as at 31 March 2024	1,285,926,640	294,578,430	853,189,132	166,931,509	2,600,625,711

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28 April, 2025

IT Consultants PLC.
Statement of Cash Flows
For the period ended 31 March 2025

Provisional & Un-audited

	Notes	Amounts in Taka	
		Jul'24 to Mar'25	Jul'23 to Mar'24
A. Cash flows from operating activities			
Cash receipts from customers/revenue		1,267,763,111	1,086,231,879
Cash paid to suppliers		(344,139,632)	(249,847,552)
Cash paid for operating activities		(107,614,558)	(94,196,877)
Cash paid to employees		(230,095,421)	(206,995,365)
Interest paid		(43,741,897)	(23,855,276)
Income taxes paid		(15,360,457)	(4,905,632)
Net cash provided by/(used in) operating activities	40.00	526,811,146	506,431,177
B. Cash flows from investing activities			
Purchase of property, plant & equipment		(13,746,370)	(21,846,047)
Purchase of property, plant & equipment - Card bureau		(941,451)	(275,812)
Purchase of property, plant & equipment - DR center		(4,614,763)	(2,194,792)
Purchase of intangible assets		(2,614,922)	-
Purchase of property, plant & equipment (W-I-P)		(594,968,212)	(500,000,000)
Purchase of lease asset (Vehicle)		(3,915,000)	-
Payment against Right of use asset		(1,800,700)	-
Fixed deposit receipt (FDR)		(146,900,000)	-
Proceed from sale of property, plant & equipment		360,000	55,000
Interest received		2,724,257	2,383,568
Net cash provided by/(used in) investing activities		(766,417,161)	(521,878,083)
C. Cash flows from financing activities			
Proceeds from lease liabilities		1,800,000	-
Payment of lease liabilities		(18,928,853)	(17,921,966)
Proceeds from long term loan		559,283,079	500,000,000
Payment of long term loan		(29,355,217)	(2,004,750)
Proceeds from bank overdraft		600,000	50,000,000
Payment of bank overdraft		(2,157,243)	(330,911,335)
Proceeds from dividend refund		1,408,548	891,755
Payment of dividend		(143,049,441)	(129,684,923)
Net cash provided by/(used in) financing activities		369,600,873	70,368,781
D. Net changes in cash and cash equivalents (A+B+C)		129,994,858	54,921,875
E. Cash and cash equivalents at beginning of the period		314,287,380	244,360,941
F. Cash and cash equivalents at end of the period		444,282,238	299,282,816
Net Operating Cash Flows Per Share (NOCFPS)		4.10	3.94

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